CONTOSO PHARMACEUTICALS

12345 MAIN STREET

BOTHELL, WA 32345

PHONE: (203) 555-0100

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Contoso Announces Quarterly Earnings Results

Press Release

Earnings stronger than last year

Contoso Pharmaceuticals today announced net income of $1.2 million, or $.06 per share, for its sixteen-week fourth quarter of FY 2007 ended June 30, compared to a loss of $2.3 million, or $.57 per share for the last quarter of FY 2006. Sales were $48.1 million, a decrease from the $49.0 million reported for the same quarter a year ago.

The company's sales division reported EBITDA\* of $.8 million, a 5.5% improvement, even though contracts decreased compared to the same quarter last year.

"Contoso continues to improve its sales in larger accounts," said Annik Stahl, Chair of the Board and Chief Executive Officer of Contoso.

Success due to many factors

There were other reasons for the strong quarter:

A significant market need for their vitamin supplement products.

A significant advertising campaign during the spring allergy season.

A significant deduction in operational costs.

Management visions

Contoso’s management anticipates that next quarter’s earnings will be nearer to targeted growth. Contoso continues to expect EBITDA for 2004 of $4.2 million to $5.1 million and earnings per share for the year of $.20 to $.26.

More financial information

If you would like more details regarding Contoso Pharmaceuticals’ financial data, please contact David Wright at (203) 555-0100.

More product information

If you would like a product catalog, please contact Jeff Hay at (203) 555-0199.